1. Prevailing drought conditions in several regions of the State over recent months (and in some cases years) have exacerbated the issues faced by some Queensland farm businesses in terms of accessing sufficient finance and/or maintaining their repayments on existing debt.
2. As a result, the issue of rural debt has been the focus of considerable recent media coverage and some stakeholders have sought additional assistance for affected farmers from the Queensland Government.
3. Cabinet approved establishment of a Rural Debt Taskforce to determine a policy response for the Government’s consideration as part of the 2016-17 State Budget.
4. Cabinet approved holding a Rural Debt Banking Roundtable.
5. Cabinet noted that QRAA will co-ordinate an updated Queensland Rural Debt Survey.
6. Cabinet noted that the Department of Justice and Attorney-General was providing ongoing enhanced legal support in relation to farm debt mediation for Queensland farmers and primary producers experiencing financial hardship.
7. *Attachments*
   * Nil.